



Blackstone Valley Prep

Approved Budget 2021 - Detail

Revenue

	Approved
	<u>2021</u>
Unrestricted Grants-in-Aid - State Sources	\$ 20,180,052
Tuition from Other Districts	\$ 9,533,527
Total State and Local	\$ 29,713,579
Federal Title I	\$ 745,271
Title IIA	\$ 137,889
Title III	\$ 23,613
Title IV	\$ 87,226
Special Education IDEA Federal Funding	\$ 540,651
Erate Revenue	\$ 18,000
English Learner Categorical	\$ 66,107
CLSD Grant	\$ 287,368
High End SPED Categorical	\$ 3,355
Restricted Grants-in-Aid from the Fed Govt thru the State	\$ 1,909,480
Restricted Grants in Aid Direct from Federal Govt	0
Restricted Grants-in-Aid from the Fed Govt thru the State	0
Total Federal Charter School Startup Grant	\$ -
Medicaid Reimbursement	\$ 430,000
Restricted Grants In Aid-State Sources	\$ -
Total Public Funding Entitlement Revenue	\$ 32,053,059
Development	
Contributions and Donations from Private Sources	\$ 419,250
Non-Cash Contributions & Donations from Private Sources	\$ -
Other Grants	\$ -
In Kind Contributions - Rent	\$ -
Restricted Grants-Intermediate Sources	\$ -
Total Development Revenue	\$ 419,250
Other Income	
Earnings on Investments	\$ 17,550
Food Service Sales - School Lunch programs	\$ -
Food Service Sales - School Breakfast programs	\$ -
Book Store & Local Sales/Rental	\$ 8,161
Other Fees	\$ -
Rental Income (Fields/Pool/Buildings)	\$ 16,000
Refund of Prior Year Expenditures	\$ 5,600
Sale of Personal and Real Property	\$ -

Loan (Forgiveable via CSGF)	0
Reapportioned Surplus	\$ 3,809,053
Total Other Revenue	\$ 3,856,364

TOTAL REVENUE	\$ 36,328,673
	\$ -

Expenses

Salaries	\$ 18,605,599
Total Salaries	\$ 18,605,599

Program Incentives

Extra Time - Clubs, Child Care, etc.	\$ 24,120
Substitutes	\$ 145,129
Curriculum Development	
Bonuses	\$ 171,125
Sick Leave Bonus	\$ 158,600
Tutoring - Sat Opp Days, HW Club	\$ 83,510
Summer Opportunity School Stipends	\$ 110,000
Class Coverage	
Academic Stipends	\$ 168,500
Stipend - Athletic Coaches/Extra Curricular Advisors	\$ 37,740
Total Program Incentives	\$ 898,724

Fringe Benefits

Health and Medical Premiums	\$ 2,032,886
Life	\$ 121,293
Dental	\$ 102,601
Other Insurance	\$ -
Medical Buyback Payments	\$ 119,239
FICA	\$ 1,209,268
Medicare	\$ 282,813
FSA Contributions	\$ 54,000
401k Contributions	\$ 647,191
Unemployment Insurance	\$ 244,120
Workers Compensation Premium	\$ 60,388
Total Fringe Benefits	\$ 4,873,798

Professional Development

Professional Development-School	\$ 17,000
Tuition Reimbursement - non Taxable	\$ 64,350
Mentoring	\$ -
Professional Development and Training Services	\$ 41,595
Curriculum Development	\$ 10,000
Conferences / Workshops	\$ 55,460
Catering	\$ 17,453

Employee Travel - non-Teachers	\$	5,075
Employee Travel - Teachers	\$	5,700
Travel-Other	\$	-
Total Professional Development	\$	216,632

Special Education Services

Administrative Support	\$	-
Speech Therapists	\$	81,500
Occupational Therapists	\$	32,250
Psychologist	\$	5,100
Translation	\$	6,477
Physical Therapists	\$	15,050
Evaluations	\$	6,450
Tutoring Services	\$	-
Consultants, Special Education Services	\$	39,000
Instructional Teachers	\$	-
Tuition - Out of District	\$	900,000
Total Special Education Services	\$	1,085,827

Medical

Health Service Providers-For Students	\$	-
Physicians	\$	2,517
Dentists	\$	2,526
Contracted Nursing Services	\$	24,188
Consultants, Business Services	\$	-
Total Medical	\$	29,230

Business Services

Auditing/Actuarial Services	\$	53,040
Legal Services	\$	51,000
Pension Advisors	\$	10,000
Other Services	\$	28,005
Medicaid Claims Provider	\$	43,969
Data Processing Services	\$	82,774
Other Technical Services	\$	132,416
Other Charges	\$	43,775
Total Business Services	\$	444,979

Building and Office

Shipping and Postage	\$	16,916
Rubbish Disposal Services	\$	75,370
Snow Plowing Services	\$	65,541
Custodial Services	\$	449,848
Rodent and Pest Control Services	\$	8,559

Telephone	\$	13,835
Wireless Communications	\$	183,630
Internet Connectivity	\$	43,726
Rental of Equipment and Vehicles	\$	177,699
Transportation Contractors - Daily	\$	2,174,080
Transportation Contractors - Summer	\$	-
Property and Liability Insurance	\$	103,897
Student Accident Insurance	\$	10,900
Errors & Omissions Insur (Dir & Officers)	\$	11,758
Advertising Costs	\$	10,404
Printing	\$	23,639
Supplies - Office	\$	21,549
Supplies - Breakroom	\$	12,902
Medical Supplies	\$	176,300
Custodial Supplies	\$	463,459
Food Service Contractors	\$	13,415
Total Building and Office	\$	4,057,425

Instructional

Supplies - Classroom	\$	364,710
Web-based Supplemental Instruction Programs		
Testing	\$	10,750
Dual Enrollment Program	\$	85,680
Uniform/Wearing Apparel Supplies	\$	8,550
Athletic Supplies	\$	5,000
Honors/Awards Supplies	\$	42,079
Textbooks	\$	10,200
Library Books	\$	20,703
Field Trips - Admission	\$	21,500
Field Trips - Transportation	\$	16,875
Subscriptions and Periodicals	\$	5,124
Total Instructional	\$	591,171

Other

Officials/Referees	\$	12,000
Police Detail		
Other Dues and Fees	\$	85,833
Bank Fees	\$	7,140
License & Permit Fees	\$	2,165
Loan Payments	\$	-
Interest	\$	-
Interest Expense	\$	5,200
Real & Personal Property Tax Payment	\$	21,481
Other Miscellaneous Expenses	\$	-

Loan Payments		
Credit Card Transactions	\$	-
	Total Other	\$ 133,819

TOTAL NON-PERSONNEL \$ 6,559,084

Rental

Renting Land and Buildings	\$	3,171,409
	Total Rental	\$ 3,171,409

Cost of Occupancy

Water	\$	22,180
Sewage/Cesspool	\$	39,882
Other Purchased Property Services	\$	-
Alarm and Fire Safety Services	\$	22,902
Moving	\$	48,000
Inspections	\$	4,896
Natural Gas	\$	73,720
Electricity	\$	238,594
Building Improvements	\$	125,000
	Total Cost of Occupancy	\$ 575,173

Repairs and Maintenance

Repairs & Maintenance	\$	20,400
Maintenance and Repairs - Fixtures and Equipment	\$	19,995
Maintenance and Repairs - General	\$	105,788
Maintenance and Repairs - Technology-Related Hardware	\$	211,405
Maintenance and Repairs - Electrical	\$	14,094
Maintenance and Repairs - Plumbing	\$	193,702
	Total Repairs and Maintenance	\$ 565,384

TOTAL FACILITY EXPENDITURES \$ 4,311,966

Technology

Technology-Related Supplies	\$	19,164
Technology-Related Hardware	\$	543,645
Technology Software	\$	68,068
	Total Technology	\$ 630,877

Furniture, Fixtures and Equipment

Equipment	\$	43,821
Furniture and Fixtures	\$	44,811
	Total Furniture, Fixtures and Equipment	\$ 88,632

TOTAL TECHNOLOGY AND CAPITAL EXPENDITURES	\$	719,509
Total Expenditures	\$	35,968,681
Net Revenue	\$	359,991