



# Blackstone Valley Prep - Financial Performance Dashboard

07/31/20

Revenues and Expenditures	YTD Actual as 7/31/2020	Budget 2021
<b>Revenues</b>		
Public Funding Entitlement Revenue	\$ 1,583,978	\$ 32,053,059
Development Revenue	\$ 33,475	\$ 419,250
Other Revenue	\$ 32,399	\$ 3,856,364
<b>Total Revenue</b>	<b>\$ 1,649,852</b>	<b>\$ 36,328,673</b>
<b>Expenses</b>		
Personnel	\$ 757,236	\$ 24,395,122
Non-Personnel Expenses	\$ 231,397	\$ 6,536,884
Facilities Expenses	\$ 288,999	\$ 4,192,166
Capital Expenses	\$ 174,215	\$ 844,509
<b>Total Expenses</b>	<b>\$ 1,451,846</b>	<b>\$ 35,968,681</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ 198,005</b>	<b>\$ 359,991</b>
<b>Financial Position</b>		
	<b>Total As of 7/31/2020</b>	<b>Total As of 7/31/2019</b>
<b>Assets</b>		
Cash	\$ 11,498,086	\$ 6,112,476
Receivables	\$ 224,877	\$ 1,211,591
Other Current Assets	\$ 1,317,901	\$ 921,399
Fixed Assets	\$ 26,292,049	\$ 23,315,374
Accumulated Depreciation	\$ (2,787,761)	\$ -
<b>Assets Total</b>	<b>\$ 36,545,151</b>	<b>\$ 31,560,839</b>
<b>Liabilities</b>		
Short Term	\$ 2,292,814	\$ 1,631,841
Long Term	\$ 26,838,313	\$ 20,448,274
<b>Liabilities Total</b>	<b>\$ 29,131,127</b>	<b>\$ 22,080,114</b>
<b>Net Assets</b>	<b>\$ 7,414,024</b>	<b>\$ 7,466,823</b>
<b>Liabilities + Fund Balance</b>	<b>\$ 36,545,151</b>	<b>\$ 29,546,938</b>

Per Pupil Amounts	7/31/2020	7/31/2019
PPA YTD Revenue	\$ 754.36	\$ 813.50
PPA YTD Revenue - Fundraising	\$ 15.57	\$ 5.01
PPA YTD Expenses	\$ 659.76	\$ 754.89

Financial Performance Ratios	Current	Target	Benchmark
<b>Current Ratio (Current Assets/Current Liabilities)</b>			
Current Assets	\$ 10,253,103		
Current Liabilities	\$ 2,292,814		
<b>Current Ratio</b>	<b>4.47</b>	Exceeds	= > than 1
<b>Unrestricted Days Cash</b>			
Total Cash Available (at end of period)	\$ 11,498,086		
Total Projected Expenses	\$ 35,968,681		
Total days of the year	365		
<b>Days Cash on Hand</b>	<b>116.68</b>	Exceeds	= > than 60
<b>Debt to Asset Ratio (Total Liabilities/Total Assets)</b>			
Total Liabilities	\$ 29,131,127		
Total Assets	\$ 36,545,151		
<b>Debt to Asset Ratio</b>	<b>0.80</b>	Exceeds	< than .9
<b>Statement of Cash Flows</b>			
<b>Beginning Cash</b>		\$ 10,115,966	
Projected Cash Receipts from Operations		\$ 1,649,852	
Projected Cash Disbursements from Operations		\$ (1,451,846)	
<b>Net Cash from Operations</b>		\$ 10,313,971	
Cash Receipts from Accounts Receivable		\$ 1,750,151	
Change in Current Assets		\$ (913)	
Capital Expenditures		\$ -	
Change in Depreciation		\$ 72,876	
Change in Accounts Payable		\$ (136,790)	
Change in Current Liabilities		\$ (492,215)	
Change in Long-term Liabilities		\$ (7,395)	
Change in Net Assets		\$ (1,600)	
<b>Ending Cash Balance</b>		<b>\$ 11,498,086</b>	

Contributions	# of Donations	% of Donations
Family Giving	\$ 4.00	0.3%
Board	\$ 1.00	8.3%
Staff	\$ 1.00	0.3%
FLC Funds Raised (net of expenses)	\$ -	

Notes:

Audits are all finishing up. Should have draft financials for the October 26th Board meeting

BVP is working with our Financial Advisor, Hill Holiday, ramping up work for our next round of long-term financing of our real estate portfolio. Aiming for a closing in January 2021.

State budget will be voted on after the November election, we are proceeding cautiously until that point.

Locke Company Foundation has granted us a \$25,000 unrestricted grant.