



# Blackstone Valley Prep, A Rhode Island Mayoral Academy

Monthly Reporting

Sep-21

	Fiscal 2022		
	Approved Budget	Through 9/30/2021	Under/(Over) Budget
<b>REVENUE</b>			
Total Public Funding Entitlement Revenue	\$ 39,003,831	\$ 8,036,462	\$ 30,967,369
Total Development Revenue	\$ 440,200	\$ 338,261	\$ 101,939
Total Other Revenue	\$ 52,212	\$ 53,838	\$ (1,626)
<b>TOTAL REVENUE</b>	<b>\$ 39,496,243</b>	<b>\$ 8,428,561</b>	<b>\$ 31,067,682</b>
<b>EXPENSES</b>			
<i>Personnel Expenses</i>			
Salaries	\$ 20,952,320	\$ 3,552,145	\$ 17,400,175
Program Incentives	\$ 1,595,585	\$ 540,161	\$ 1,055,423
Fringe Benefits	\$ 5,387,892	\$ 802,613	\$ 4,585,280
Total Personnel	\$ 27,935,797	\$ 4,894,919	\$ 23,040,879
<i>Non Personnel Expenses</i>			
Professional Development	\$ 534,660	\$ 94,230	\$ 440,431
Special Education Services	\$ 1,026,743	\$ 250,690	\$ 776,053
Medical	\$ 5,195	\$ 9,463	\$ (4,267)
Business Services	\$ 455,158	\$ 162,730	\$ 292,428
Building and Office	\$ 4,317,927	\$ 693,431	\$ 3,624,496
Instructional	\$ 821,125	\$ 187,928	\$ 633,197
Other	\$ 191,145	\$ 70,110	\$ 121,035
Total Non-Personnel Expenses	\$ 7,351,954	\$ 1,468,582	\$ 5,883,373
<i>Facilities Expenses</i>			
Rent	\$ 2,067,274	\$ 472,246	\$ 1,595,028
Cost of Occupancy	\$ 400,784	\$ 32,199	\$ 368,585
Repairs and Maintenance	\$ 555,259	\$ 102,362	\$ 452,896
Total Facilities Expenses	\$ 3,023,317	\$ 606,807	\$ 2,416,510
<i>Technology and Equipment</i>			
Technology	\$ 375,284	\$ 119,686	\$ 255,598
Furniture, Fixtures and Equipment	\$ 35,401	\$ 18,371	\$ 17,029
Total Technology and Equipment	\$ 410,685	\$ 138,058	\$ 272,627
Depreciation	\$ -	\$ 421,376	\$ (421,376)
Total Depreciation	\$ -	\$ 421,376	\$ (421,376)
<b>TOTAL EXPENSES</b>	<b>\$ 38,721,753</b>	<b>\$ 7,529,742</b>	<b>\$ 31,192,012</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 774,490</b>	<b>\$ 898,820</b>	

<b>Public Funding Entitlements</b>						
Unrestricted Grants-in-Aid - State Sources	\$	22,396,485	\$	5,496,539	\$	16,899,946
Tuition from Other Districts	\$	10,322,706	\$	2,526,176	\$	7,796,530
<i>Per Pupil Allotment in District Funding</i>	\$	32,719,191	\$	8,022,715	\$	24,696,476
Federal Title I	\$	835,649		0	\$	835,649
Title IIA	\$	166,311		0	\$	166,311
Title III	\$	30,217		0	\$	30,217
Title IV	\$	81,329		0	\$	81,329
Special Education IDEA Federal Funding	\$	565,146		0	\$	565,146
RIDE Fellowship Grant		0		0	\$	-
IDEA - Pre-K	\$	6,658		0		
Substitute Grant		0		0	\$	-
Erate Revenue	\$	24,000		0	\$	24,000
High End SPED Categorical	\$	232		0	\$	232
ESSER Grant		0		0	\$	-
ESSER #2	\$	1,015,800		0		
ESSER #3	\$	2,527,590		0		
CLSD Grant	\$	287,368		0	\$	287,368
Restricted Grants in Aid Direct from Federal Govt		0		0	\$	-
Emergency Connectivity Fund	\$	250,000		0		
SAIL/NSSI Summer Program				0		
English Learner Grant	\$	55,740		0	\$	55,740
<i>Restricted Grants - State and Federal</i>	\$	5,846,040	\$	-	\$	5,846,040
Medicaid Reimbursement	\$	438,600	\$	13,747	\$	424,853
Restricted Grants In Aid-State Sources		0		0	\$	-
<i>Total Reimbursement Grants</i>	\$	438,600	\$	13,747	\$	424,853
Total Public Funding Entitlement Revenue	\$	39,003,831	\$	8,036,462	\$	30,967,369
<b>Development</b>						
Contributions & Donations from Private Sources	\$	440,200	\$	338,261	\$	101,939
Other Grants	\$	-		0	\$	-
Restricted Grants-Intermediate Sources	\$	-		0	\$	-
Total Development Revenue	\$	440,200	\$	338,261	\$	101,939
Earnings on Investments	\$	15,000	\$	5,442	\$	9,558
Food Service - State Matching Funds		0		0	\$	-
Food Service - School Breakfast Reimbursement		0	\$	13,231	\$	(13,231)
Food Service Sales - School Lunch Programs	\$	-		0	\$	-
Food Service Sales - School Breakfast Programs	\$	-		0	\$	-
Athletic Gate Receipts		0	\$	1,600	\$	(1,600)
Book Store & Local Sales/Rental	\$	7,500	\$	6,870	\$	630
Other Fees	\$	-		0	\$	-
Rental Income (Fields/Fields/Buildings)	\$	24,000	\$	3,200	\$	20,800
Refund of Prior Year Expenditures	\$	5,712	\$	5,953	\$	(241)
Food Service Reimbursements		0	\$	17,542	\$	(17,542)
Total Other Revenue	\$	52,212	\$	53,838	\$	(1,626)
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>39,496,243</b>	<b>\$</b>	<b>8,428,561</b>	<b>\$</b>	<b>31,067,682</b>

<b>Salaries</b>						
Salaries	\$	20,874,142	\$	3,528,164	\$	17,345,978
Substitutes	\$	78,178	\$	23,981	\$	54,197
Total Salaries	\$	20,952,320	\$	3,552,145	\$	17,400,175

<b>Program Incentives</b>						
Professional Development-School		0	\$	-	\$	-
Tutoring - Sat Opp Days, HW Club	\$	99,855	\$	2,697	\$	97,158
Curriculum Development			\$	7,720	\$	(7,720)
Extra Time - Clubs, Child Care, etc.	\$	300,320	\$	10,567	\$	289,753
Sick Leave Bonus	\$	169,715	\$	1,600	\$	168,115
Bonuses	\$	262,000	\$	247,764	\$	14,236
Summer Opportunity School Stipends	\$	502,500	\$	245,399	\$	257,101
Class Coverage		0	\$	-	\$	-
Academic Stipends	\$	222,700	\$	24,415	\$	198,285
Stipend - Athletic Coaches/Extra Curricular Advisors	\$	38,495	\$	-	\$	38,495
Total Incentives	\$	1,595,585	\$	540,161	\$	1,055,423

<b>Fringe Benefits</b>						
Health and Medical Premiums	\$	2,218,691	\$	267,764	\$	1,950,926
Life	\$	117,039	\$	29,739	\$	87,300
Dental	\$	105,019	\$	12,871	\$	92,148
Other Insurance		0	\$	-	\$	-
Medical Buyback Payments	\$	95,503	\$	18,291	\$	77,212
FICA	\$	1,397,970	\$	243,318	\$	1,154,652
Medicare	\$	326,945	\$	56,838	\$	270,107
401k Contributions	\$	707,460	\$	120,580	\$	586,880
Unemployment Insurance	\$	270,575	\$	26,053	\$	244,521
Workers Compensation Premium	\$	90,192	\$	12,319	\$	77,873
FSA Contributions	\$	58,500	\$	14,840	\$	43,660
Total Fringe Benefits	\$	5,387,892	\$	802,613	\$	4,585,280
<b>TOTAL PERSONNEL</b>	<b>\$</b>	<b>27,935,797.31</b>	<b>\$</b>	<b>4,894,918.81</b>	<b>\$</b>	<b>23,040,878.50</b>

<b>Professional Development</b>						
Tuition Reimbursement - Non Taxable	\$	120,884	\$	26,096	\$	94,788
Mentoring		0	\$	-	\$	-
Professional Development and Training Services	\$	198,807	\$	60,905	\$	137,902
Curriculum Development	\$	20,000	\$	-	\$	20,000
Conferences / Workshops	\$	159,909	\$	4,048	\$	155,862
Catering	\$	18,569	\$	3,078	\$	15,491
Employee Travel - Non-Teachers	\$	4,872	\$	87	\$	4,785
Employee Travel - Teachers	\$	11,619	\$	-	\$	11,619
Travel-Other		0	\$	15	\$	(15)
Total Professional Development	\$	534,660	\$	94,230	\$	440,431

<b>Special Education Services</b>						
Administrative Support	\$	34,000	\$	-	\$	34,000
Speech Therapists	\$	96,030	\$	27,361	\$	68,669
Occupational Therapists	\$	33,015	\$	2,465	\$	30,550
Psychologist	\$	5,202	\$	17,011	\$	(11,809)
Translation	\$	6,706	\$	319	\$	6,387
Physical Therapists	\$	5,407	\$	-	\$	5,407
Evaluations	\$	6,603	\$	-	\$	6,603
Tutoring Services		0	\$	-	\$	-
Student Assistance		0	\$	-	\$	-

Consultants, Special Education Services	\$	39,780	\$	105,040	\$	(65,260)
Instructional Teachers		0	\$	-	\$	-
Tuition - Out of District	\$	800,000	\$	98,494	\$	701,506
Total Special Education Services	\$	1,026,743	\$	250,690	\$	776,053

#### **Medical**

Health Service Providers-For Students		0	\$	-	\$	-
Physicians	\$	2,593	\$	500	\$	2,093
Dentists	\$	2,603	\$	-	\$	2,603
Contracted Nursing Services (savings in Salary Line)		0	\$	-	\$	-
Consultants, Business Services		0	\$	8,963	\$	(8,963)
Total Medical	\$	5,195	\$	9,463	\$	(4,267)

#### **Business Services**

Auditing/Actuarial Services	\$	54,101	\$	49,685	\$	4,416
Legal Services	\$	35,000	\$	7,191	\$	27,809
Pension Advisors	\$	14,000	\$	3,320	\$	10,680
Other Services	\$	28,565	\$	2,500	\$	26,065
Medicaid Claims Provider	\$	44,848	\$	-	\$	44,848
Data Processing Services	\$	84,430	\$	13,020	\$	71,410
Other Technical Services	\$	149,564	\$	50,055	\$	99,510
Other Charges	\$	44,650	\$	36,959	\$	7,691
Total Business Services	\$	455,158	\$	162,730	\$	292,428

#### **Building and Office**

Shipping and Postage	\$	17,254	\$	2,025	\$	15,229
Rubbish Disposal Services	\$	76,878	\$	20,709	\$	56,169
Snow Plowing Services	\$	66,852	\$	-	\$	66,852
Custodial Services	\$	387,671	\$	110,846	\$	276,825
Rodent and Pest Control Services	\$	8,729	\$	1,210	\$	7,519
Telephone	\$	14,111	\$	5,669	\$	8,442
Wireless Communications	\$	187,302	\$	46,713	\$	140,589
Internet Connectivity	\$	44,601	\$	15,487	\$	29,114
Rental of Equipment and Vehicles	\$	181,254	\$	42,549	\$	138,705
Transportation Contractors	\$	3,155,550	\$	298,386	\$	2,857,164
Property and Liability Insurance	\$	105,975	\$	62,944	\$	43,031
Student Accident Insurance	\$	11,118	\$	9,952	\$	1,166
Errors & Omissions Ins (Dir & Officers)	\$	11,993	\$	-	\$	11,993
Advertising Costs	\$	10,612	\$	200	\$	10,412
Printing	\$	24,344	\$	1,086	\$	23,259
Food Service Expense		0	\$	73,641	\$	(73,641)
Food Service Contractors	\$	13,682	\$	2,015	\$	11,667
Total Building and Office	\$	4,317,927	\$	693,431	\$	3,624,496

<b>Instructional</b>						
Testing	\$	11,052	\$	(75)	\$	11,127
Virtual Classroom		0	\$	-	\$	-
General Supplies and Materials	\$	575,866	\$	146,553	\$	429,314
Web Based Supplemental Inst. Programs		0	\$	18,639	\$	(18,639)
Running Start Tuition	\$	35,000	\$	-	\$	35,000
Uniform/Wearing Apparel Supplies	\$	8,565	\$	(4,357)	\$	12,922
Medical Supplies	\$	14,744	\$	2,297	\$	12,447
Athletic Supplies	\$	5,000	\$	2,308	\$	2,692
Honors/Awards Supplies	\$	43,254	\$	12,065	\$	31,190
Other Supplies		0	\$	-	\$	-
Custodial Supplies	\$	90,758	\$	10,500	\$	80,258
Textbooks		0	\$	-	\$	-
Library Books	\$	21,221	\$	-	\$	21,221
Reference Books		0	\$	-	\$	-
Textbooks	\$	10,404	\$	-	\$	10,404
Subscriptions and Periodicals	\$	5,261	\$	-	\$	5,261
<b>Total Instructional</b>	<b>\$</b>	<b>821,125</b>	<b>\$</b>	<b>187,928</b>	<b>\$</b>	<b>633,197</b>

<b>Other</b>						
Officials/Referees	\$	12,000	\$	165	\$	11,835
Police/Rescue Detail		0	\$	-	\$	-
Other Dues and Fees	\$	154,654	\$	58,018	\$	96,636
Bank Fees	\$	7,283	\$	815	\$	6,468
License & Permit Fees	\$	2,208	\$	-	\$	2,208
Injury Fund		0	\$	-	\$	-
Interest		0	\$	-	\$	-
Real & Personal Property Tax Payment	\$	15,000	\$	-	\$	15,000
Other Miscellaneous Expenses		0	\$	11,112	\$	(11,112)
Loan Payment - CSGF		0	\$	-	\$	-
Credit Card Transactions		0	\$	-	\$	-
<b>Total Other</b>	<b>\$</b>	<b>191,145</b>	<b>\$</b>	<b>70,110</b>	<b>\$</b>	<b>121,035</b>
<b>TOTAL NON-PERSONNEL</b>	<b>\$</b>	<b>7,351,954</b>	<b>\$</b>	<b>1,468,582</b>	<b>\$</b>	<b>5,883,373</b>

<b>Other</b>						
Rental Expense	\$	1,861,972	\$	176,559	\$	1,685,413
Lease Obligations - Principal	\$	5,302	\$	295,686	\$	(290,384)
lease Obligations - Interest	\$	200,000	\$	-	\$	200,000
<b>Total Rental</b>	<b>\$</b>	<b>2,067,274</b>	<b>\$</b>	<b>472,246</b>	<b>\$</b>	<b>1,595,028</b>

<b>Cost of Occupancy</b>						
Water	\$	22,811	\$	4,400	\$	18,410
Sewage/Cesspool	\$	40,680	\$	9,922	\$	30,758
Other Purchased Property Services		0	\$	-	\$	-
Alarm and Fire Safety Services	\$	23,360	\$	7,331	\$	16,029
Moving	\$	9,000	\$	500	\$	8,500
Inspections	\$	4,994	\$	-	\$	4,994
Natural Gas	\$	75,194	\$	3,760	\$	71,435
Electricity	\$	224,746	\$	6,286	\$	218,460
<b>Total Cost of Occupancy</b>	<b>\$</b>	<b>400,784</b>	<b>\$</b>	<b>32,199</b>	<b>\$</b>	<b>368,585</b>

<b>Repairs and Maintenance</b>						
Repairs & Maintenance	\$	68,808	\$	-	\$	68,808
Maintenance and Repairs - Fixtures and Equipment	\$	20,267	\$	1,805	\$	18,462
Maintenance and Repairs - General	\$	107,091	\$	81,687	\$	25,404
Maintenance and Repairs - Technology-Related Hardware	\$	204,473	\$	17,318	\$	187,154
Maintenance and Repairs - Electrical	\$	14,268	\$	-	\$	14,268
Building Improvements/Capital Expenditures	\$	125,000	\$	-	\$	125,000
Maintenance and Repairs - Plumbing	\$	15,352	\$	1,552	\$	13,801
Total Repairs and Maintenance	\$	555,259	\$	102,362	\$	452,896
					\$	-
TOTAL FACILITY EXPENDITURES	\$	3,023,317	\$	606,807	\$	2,416,510

<b>Technology</b>						
Technology-Related Supplies	\$	29,547	\$	25,869	\$	3,679
Technology-Related Hardware	\$	276,667	\$	89,727	\$	186,940
Technology Software	\$	69,069	\$	4,091	\$	64,979
Total Technology	\$	375,284	\$	119,686	\$	255,598

<b>Furniture, Fixtures and Equipment</b>						
Equipment	\$	17,196	\$	9,086	\$	8,109
Furniture and Fixtures	\$	18,205	\$	9,285	\$	8,920
Total Furniture, Fixtures and Equipment	\$	35,401	\$	18,371	\$	17,029

<b>Depreciation</b>						
Building		0	\$	-	\$	-
Depreciation - Building Improvements		0	\$	148,542	\$	(148,542)
Depreciation - Buildings		0	\$	153,200	\$	(153,200)
Depreciation Land Improve SH1		0	\$	1,835	\$	(1,835)
Depreciation - Building SH1		0	\$	36,487	\$	(36,487)
Depreciation - Equipment		0	\$	1,913	\$	(1,913)
Depreciation - Furniture and Fixtures		0	\$	17,337	\$	(17,337)
Depreciation - Technology-Related Hardware		0	\$	61,816	\$	(61,816)
Depreciation - Technology Software		0	\$	246	\$	(246)
Total Capital Expenditures	\$	-	\$	421,376	\$	(421,376)

<b>TOTAL EXPENSES</b>	\$	38,721,753	\$	7,529,742	\$	31,192,012
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<b>Change in Net Assets</b>	\$	774,490	\$	898,820
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